

**Broad Based Black Economic Empowerment
Verification Certificate**

SIRAGO UNDERWRITING MANAGERS (PTY) LTD

Registration Number : 1993/001387/07
 Vat No : 4950188724
 Head office Address : Irene Link Precinct, 7 Impala Avenue, Centurion, 0157
 Postal Address : Irene Link Precinct, 7 Impala Avenue, Centurion, 0157

Verification Standard Applied : Amended Financial Sector (Qualifying Small Financial Institutions Sub-Sector) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Qualifying Small Enterprise Scorecard (> R10 million but < / = R50 Million Annual Turnover)

LEVEL 3 Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	25 + 4	26.00
Management Control	15	10.00
Skills Development	25	25.00
Enterprise and Supplier Development	30	30.00
Socio-Economic Development	5 + 4	0.00
Overall Score	100 + 8	91.00

BEE Procurement Recognition Level	110%	Black Designated Group	2.07%
Black Ownership	33.11%	Black Youth	1.84%
Black Ownership (MFT)	N/A	Black Disabled	0.07%
Black Women Ownership	16.38%	Black Unemployed	0.01%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.14%
Exclusion Principle	NO	Black Military Veterans	0.01%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	30 June 2022	Expiry Date	23 May 2024
Date of Issue	24 May 2023	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number –	B-BBEE: 01/B-BBEE/SUM/GENERIC/24/05/2023

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



BVA199

20 Morris Street East, Woodmead | PO BOX 78199, SANDTON, 2146 | T: +27 (0)10 822 7658 | F: +27 (0) 86 666 4094 | E: info@empowerbee.co.za

Website: www.empowerbee.co.za | Company Registration No: 2013/065562/07 | SANAS Accreditation Number: BVA-199